

Minutes February 18, 2014

ICLRU Board Meeting

Present: Steve Wolf, Don Carlson, Sue Masterson, Steve Novey, and Dave Parks

Guests: Henrietta Leary, Peter Marron, Margo Temple

Absent: Sue Harty, Debby Miller, Kathie Newsted, and Selwyn Schwartz

1. Call to order/Confirmation of Quorum

Performed by Steve Wolf, President

2. Comments from the President

Steve Wolf informed the group that on February 14, 2014 Mr. Tom Keegan presented ICLRU with a generous donation in memory of Carol Keegan, past President. Mrs. Ellen Blomberg accompanied him. The board was asked to provide suggestions to establish the memorial. The donation should be deposited into the ICL Fund for donations.

3. **Motion by Dave Parks to approve the January 2014 minutes, 2nd Don Carlson, motion carried.**

4. Special Events Committee's upcoming St. Paddy's event.

- Margo Temple provided a catering proposal featuring homemade turkey chili for up to 100 members, from Food2You Catering.
- Special Events Committee and the Member Services Committee asked the board to fund this event, but there is no budget for it.
- Upon receipt of a funded event budget form, the Executive Committee will consider the funding issue.
- Bob Masterson will submit a room request.
- If this event is successful and the Committee Chairs want to repeat it the Treasurer and board might revise the 2015 budget to include this event.

5. The Seminars Chair informed the board about future plans.

- The tentative date for the Senior Fraud program from the Attorney General's Office is Thursday, March 13. There is no cost for the program. The board feels that if coffee and rolls are served, then a nominal charge (\$5) should apply. Henrietta would rather not charge members. She will decide whether Alumni Hall or Rm. 706 will be used.

- Preliminary budget data was shared for the upcoming (May) 'Chicago Then and Now' seminar.
- Planned outside campus events, such as the Lyric Opera and the Jeoffrey Ballet were also discussed.

6. Additions/Changes to the ICLRU Master Calendar

- Senior Fraud Program from the Attorney General's Office, March 13 at 10 am (Room TBD)
- 'Getting to Know You' St. Paddy's Party on March 28th at 12:15 pm (subject to prior Executive Committee approval).
- Summer Coordinator Orientation Meeting at Wed., June 18, 10:30 am
- Summer Study Group Session Begin Monday, June 23
- No Sessions July 4 Week (the week of June 30)
- Summer Study Group Sessions End Friday, August 1
- Summer Coordinator Wrap Up Meeting, Thursday, August 14, 11:30am
- Fall Study Group Sessions Begin Monday, Sept. 15
- Fall Study Group Sessions End Friday, Nov. 14
- Fall Coordinator Wrap Up Meeting Tuesday, Dec. 2, 11:30 am

7. Treasurer's Report

- Renewals are down somewhat. We will continue to track renewals to see whether there is any significant drop due to the new membership fee schedule.
- Current membership headcount was reported as 528.
- Total Assets \$140,484.69, Total Equity \$135,071.62, Net Income \$1,752.50
- ICLRU is solvent and has emergency funds

8. There were no questions on the balance of the Committee Reports.

9. New Business

- Formal board approval of the 2014 Appreciation Luncheon at Chandlers on Tuesday, September 9 will be voted on at the March meeting (this item was inadvertently skipped over at the Feb. meeting)
- Consideration of a Fundraising Committee and determining the scope of such a Committee
 - The existing 'ICL Fund' totals \$9,566. This is an unrestricted fund.
 - Don Carlson reviewed his records and would like to ask Les Miller for his legal opinion on some issues. We need a better understanding of requirements for a 'donor run fund'.

- If ICLRU establishes a Fundraising Committee the 'ICL Fund' would be the appropriate account for any funds raised.
- We need to confirm whether there are any restrictions as to who can serve on the Fundraising Committee and what their relationship is to the Board.
- ICLRU also needs to be clear about what these funds would be used for: to garner funds to strengthen our relationship with Roosevelt University; to provide additional educational and social programs for members; potentially for off campus space rental, etc.
- ICLRU can't transfer funds from our operating fund to our donation funds.

10. Other?

Bob Masterson informed the board that he plans to buy a new office computer for the Center because Microsoft will not support the current Windows XP operating system after April 16. Bob will probably get a desktop machine. He will also see if he can replace the broken mail bin. These items will be purchased from the Office Manager's existing equipment & furniture budget.

11. Date and time of the next meeting: Mon., March. 17 at 11:45 am

12. **Motion to adjourn by Don Carlson, 2nd by Dave Parks, the motion carried.**